ATLANTA METROPOLITAN STATE COLLEGE

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Atlanta Metropolitan State College Impacts Local Economy by \$114 million

ATLANTA, GA—(May 10, 2016) Atlanta Metropolitan State College (AMSC) continues to be a major economic engine in the city of Atlanta, contributing \$114 million into the Atlanta metropolitan economy during Fiscal Year 2015, according to a study conducted by the Selig Center for Economic Growth in the University of Georgia's Terry College of Business. The \$114 million represents a 11.76% increase for AMSC since the FY 2014 report.

In addition to the \$114 million in total economic impact generated by AMSC during FY 2015, the study determined that Atlanta Metropolitan State College is responsible for 1,058 full-and part-time jobs, up from 1,038 from the previous year. From among these positions, 261 positions or 25 percent, are on-campus jobs while 797 or 75 percent, are off-campus jobs that exist due to AMSC's related spending.

The report quantifies the economic advantages and significant benefits that AMSC conveys to metropolitan Atlanta and Fulton County. The \$114 million represents the economic impact of spending by Atlanta Metropolitan State College, its faculty, staff, and students who attended the institution in FY 2015.

"Atlanta Metropolitan State College continues to be a major contributor and an educational and economic asset to the metropolitan area," said AMSC President Gary A. McGaha., Ph.D. "The 2016 report continues to emphasize annually, the consistent growth, and financial stability that Atlanta Metropolitan brings to the region."

*The \$114 million 2015 economic impact represents an 86.88% increase from the 2008 economic impact of \$61 million.

The Economic Impact of Atlanta Metropolitan State College

• Total Economic Impact: \$114 million

• Employment Impact: 1,058 jobs

• Labor Income Generated: \$49 million, an increase from \$45 million

• **Personal Services:** Faculty/Staff spending supports 378 jobs

• Student Spending: Supports 524 jobs which is an increase from 507 jobs

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Established in 1974, *Atlanta Metropolitan State College* is a four-year unit of the University System of Georgia, and is fully accredited by (SACS) Southern Association of Colleges and Schools.